

## INSECTICIDES (INDIA) LIMITED

Regd. Office: 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi - 110033

### UNAUDITED FINANCIAL RESULTS

For the quarter ended June 30, 2007

(Rs. In Lac)

S. No.	Particulars	Quarter ended 30th June, 07 (Unaudited)	Year ended 31st March,07 (Audited)
1	Turnover	4,270.03	18,433.77
2	Other Income	25.03	25.63
	<b>Total Income</b>	<b>4,295.06</b>	<b>18,459.40</b>
3	<b>Total Expenditure</b>	<b>4,056.62</b>	<b>17,447.93</b>
	a) Increase/decrease in stock in trade	(189.68)	(559.31)
	b) Consumption of raw material	2,758.17	9,360.94
	c) Staff Cost	110.76	342.91
	d) Other Expenditure	1,316.56	8,091.17
4	Interest	44.29	162.61
5	Depreciation	16.52	49.60
6	<b>Profit before tax</b>	<b>238.44</b>	<b>1,011.47</b>
7	Provision for taxation	28.44	115.00
8	Provision for Deferred Taxation	1.52	11.01
9	Fringe benefit tax	5.00	28.57
10	<b>Net Profit after taxes</b>	<b>203.49</b>	<b>856.90</b>
11	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	1,268.30	947.27
12	Reserve excluding Revaluation Reserves	-	2,455.90
13	Basic and diluted earnings per shares (not annualised)	1.60	9.05
14	<u>Aggregate of non promoter shareholding</u>		
	Number of shares	3,210,266.00	-
	Percentage of shareholding	25.31%	-

# INSECTICIDES (INDIA) LIMITED

Regd. Office: 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi - 110033

## CONSOLIDATED UNAUDITED FINANCIAL RESULTS

For the quarter ended June 30, 2007

(Rs. In Lac)

S. No.	Particulars	Quarter ended 30th June, 07 (Unaudited)	Year ended 31st March,07 (Audited)
1	Turnover	4273.77	18,444.43
2	Other Income	25.03	25.63
	<b>Total Income</b>	<b>4,298.80</b>	<b>18,470.06</b>
3	<b>Total Expenditure</b>	<b>4,062.55</b>	<b>17,457.03</b>
	a) Increase/decrease in stock in trade	(189.68)	(559.31)
	b) Consumption of raw material	2758.17	9,360.94
	c) Staff Cost	115.05	347.37
	d) Other Expenditure	1318.11	8,095.72
4	Interest	44.30	162.63
5	Depreciation	16.60	49.68
6	<b>Profit before tax</b>	<b>236.26</b>	<b>1,013.03</b>
7	Provision for taxation	27.69	115.30
8	Provision for Deferred Taxation	1.60	11.24
9	Fringe benefit tax	5.00	28.66
10	<b>Net Profit after taxes</b>	<b>201.96</b>	<b>857.83</b>
11	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	1278.30	957.27
12	Basic and diluted earnings per shares (not annualised)	1.58	8.96

**NOTES:**

- 1) The above results were reviewed by the Audit Committee and taken note of by the Board of Directors at their respective meeting held on 27th July, 2007. The results are subject to "Limited Review" by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.
- 2) Status of Investors Complaints (Nos): Opening Balance as on 01.04.2007 (NIL); Received during the quarter (2); Disposed of during the quarter (2); Closing Balance as on 30.06.2007 (NIL)
- 3) During the Quarter, the Company has successfully completed its initial public offer and consequently, the Company has allotted 32,10,266 Equity Shares of Rs. 10/- each at a price of Rs. 115/- per share on 24th May, 2007. The fully paid-up Equity Shares of the Company stands listed on 30th May, 2007 for trading on Bombay Stock Exchange and National Stock Exchange.
- 4) In the Board Meeting held on 27th July, 2007 the Board of Directors have also approved the Audited Financial Results of the Company for the Financial Year 2006-07.
- 5) During the Financial Year 2006-07, the Company was not required to prepare the consolidated quarterly results as it was a unlisted company, hence financials for the last year Q 1 (June 2006) are not included.
- 6) The consolidated financial results as given above, has been prepared by applying Accounting Standard 21 - "Consolidation of Accounts" issued by the Institute of Chartered Accountants of India.
- 7) The previous financial year figures have been regrouped/re-arranged wherever necessary to make them comparable.
- 8) The subsidiary considered in the consolidated financial statement as at 30th June, 2007 is a wholly owned subsidiary, namely Advance Crop Solutions Limited.
- 9) Funds raised through Initial Public Offer have been utilised in the project at samba & chopanki to be set up in first face & IPO expenses as mentioned in prospectus. The unutilised funds have been invested in debts securities.

**Place: Delhi**  
**Date: 27th July, 2007**

For and on behalf of the Board  
**Insecticides (India) Limited**

Sd/-  
**(Rajesh Aggarwal)**  
Managing Director